

Economic and Fixed Income Indicators

| Currencies | 6/12/2026 | Daily (%) | MTD (%) | YTD (%) |
|-----------------------------|-----------|-----------|---------|---------|
| EUR/USD | 1.16 | (0.1) | (0.8) | (1.5) |
| GBP/USD | 1.34 | (0.1) | (0.4) | (0.5) |
| AUD/USD | 0.70 | (0.0) | (1.9) | 5.6 |
| USD/CHF | 0.80 | 0.3 | 2.1 | 0.6 |
| USD/JPY | 160.2 | 0.2 | 0.6 | 2.3 |
| Dollar Index | 99.7 | (0.1) | 0.8 | 1.4 |
| Bloomberg Asia Dollar Index | 92.0 | 0.4 | (0.3) | (0.2) |
| USD/KRW | 1,517 | (0.9) | 0.9 | 5.4 |
| USD/SGD | 1.28 | 0.0 | 0.6 | (0.1) |
| USD/CNY | 6.76 | (0.2) | (0.1) | (3.2) |
| USD/INR | 95.1 | (0.7) | 0.1 | 5.8 |
| USD/IDR | 17,870 | (0.7) | (0.0) | 7.1 |
| USD/IDR 1 Month NDF | 17,825 | (0.5) | (0.2) | 6.7 |
| USD/MYR | 4.06 | (0.1) | 2.4 | (0.0) |
| USD/THB | 32.7 | (0.9) | 0.4 | 3.7 |
| USD/PHP | 61.4 | 0.0 | (0.4) | 4.3 |

| Rates | 6/12/2026 | Daily (bp) | MTD (bp) | YTD (bp) |
|---------------------------------|-----------|------------|----------|----------|
| US Treasuries 2-Year | 4.08 | 1.9 | 7.7 | 60.8 |
| US Treasuries 10-Year | 4.48 | 1.8 | 4.3 | 31.2 |
| US Treasuries 30-Year | 4.97 | 1.1 | (0.5) | 12.3 |
| Germany Bund 10-Year | 3.00 | (3.7) | 5.7 | 14.0 |
| Japan JGB 10-Year | 2.63 | (6.4) | (4.1) | 56.0 |
| US SOFR Overnight | 3.60 | 0.0 | (3.0) | (27.0) |
| 10-Year Vs. 2-Year UST (bp) | 39.80 | (0.1) | (3.3) | (29.6) |
| Indonesia INDOGB 30-Year | 7.42 | 1.5 | 46.6 | 71.3 |
| Indonesia INDOGB 20-Year | 7.41 | (1.4) | 53.4 | 90.3 |
| Indonesia INDOGB 10-Year | 7.42 | (2.8) | 69.7 | 134.7 |
| Indonesia INDOGB 5-Year | 7.26 | (23.2) | 50.3 | 170.1 |
| Indonesia INDOGB 2-Year | 7.27 | (9.7) | 56.6 | 227.0 |
| 10-Year INDOGB-UST (bp) | 293.8 | (4.6) | 65.4 | 103.5 |
| Indonesia INDON 30-Year | 5.75 | (5.4) | 4.6 | 42.1 |
| Indonesia INDON 20-Year | 5.85 | (5.9) | 8.1 | 43.8 |
| Indonesia INDON 10-Year | 5.48 | (8.4) | 11.0 | 59.4 |
| Indonesia INDON 5-Year | 4.88 | (8.8) | 5.1 | 39.4 |
| Indonesia INDON 2-Year | 4.32 | (4.2) | 2.1 | 18.2 |
| 10-Year INDON-UST (bp) | 99.6 | (10.2) | 6.7 | 28.2 |
| Indonesia Corporate AAA 10-Year | 8.06 | (1.2) | 76.7 | 130.1 |
| Indonesia Corporate AAA 5-Year | 7.79 | (24.3) | 57.6 | 174.5 |
| Indonesia Corporate AAA 2-Year | 7.65 | (9.9) | 55.9 | 222.9 |
| INDONIA | 6.03 | 0.8 | 44.8 | 190.8 |

| Bond Indexes | 6/12/2026 | Daily (%) | MTD (%) | YTD (%) |
|--------------------------------|-----------|-----------|---------|---------|
| iShares US Aggregate Bond ETF | 98.8 | (0.1) | (0.3) | (1.1) |
| Vanguard DM Aggregate Bond ETF | 48.3 | 0.2 | (0.1) | (0.1) |
| iShares EM Bond ETF | 96.4 | 0.1 | (0.1) | 0.1 |
| VanEck EMLC Bond ETF | 25.5 | 0.3 | (0.4) | (1.2) |
| ICBI Index | 424.5 | 0.4 | (2.9) | (3.8) |
| IDMA Index | 95.7 | 0.5 | (2.4) | (7.3) |
| INDOBEX Government Bond Index | 414.0 | 0.4 | (3.0) | (4.0) |
| INDOBEX Corporate Bond Index | 506.1 | 0.2 | (1.2) | (1.0) |

| Prices | 6/12/2026 | Daily (%) | MTD (%) | YTD (%) |
|-----------------------------------|-----------|-----------|---------|---------|
| ID CDS 5-Year | 92.8 | (4.3) | 3.5 | 34.7 |
| JCI | 6,008 | 2.1 | (2.0) | (30.5) |
| LQ 45 | 597 | 1.8 | (2.2) | (29.4) |
| EIDO Equity ETF | 12.3 | 1.8 | (3.0) | (34.0) |
| Vanguard US Equity ETF | 366 | 0.6 | (1.7) | 9.3 |
| Vanguard DM Equity ETF | 72 | 0.3 | (0.3) | 14.5 |
| S&P-Goldman Sachs Commodity Index | 671.1 | (1.4) | (3.4) | 22.4 |
| Oil Brent (USD/bbl) | 87.3 | (3.4) | (5.1) | 43.5 |
| Gold NYMEX (USD/toz) | 4,215 | 3.0 | (7.6) | (2.9) |
| Coal Newcastle (USD/ton) | 149 | (1.9) | 13.4 | 38.5 |
| CPO Malaysia (MYR/ton) | 4,387 | (1.7) | (1.9) | 9.7 |
| Nickel LME (USD/ton) | 17,617 | 0.8 | (6.9) | 6.5 |
| Wheat CBT (USD/bushel) | 584.5 | (0.4) | (4.3) | 15.3 |
| FR0109 | 94.76 | 0.9 | (1.9) | (6.9) |
| FR0108 | 94.02 | 0.2 | (4.6) | (8.9) |
| FR0106 | 97.81 | 1.2 | (4.6) | (1.3) |
| FR0107 | 97.32 | 0.2 | (5.4) | (1.5) |

Source: Bloomberg, MCS Research

Potential bullish rally after US & Iran announce peace deal

Aksi beli mewarnai pasar SUN pada Jumat pekan lalu (12/6) yang terfokus pada tenor pendek, terutama 5Y. Hal ini tercermin dari turunnya yield 5Y -23.2 bps menjadi 7.26% diikuti 2Y -9.7 bps menjadi 7.27%, 10Y -2.8 bps menjadi 7.42% dan 20Y -1.4 bps menjadi 7.41%. Namun, yield 30Y SUN naik +1.5 bps menjadi 7.42%. Aksi beli juga mewarnai pasar INDON tetapi lebih merata dengan turunnya yield 10Y -8.4 bps menjadi 5.48% diikuti 5Y -8.8 bps menjadi 4.88%, lalu 20Y -5.9 bps menjadi 5.85%, 30Y -5.4 bps menjadi 5.75% dan 2Y -4.2 bps menjadi 4.32%. Aksi beli amat berpotensi berlanjut hari ini dengan target rentang 10Y SUN & INDON 7.25-7.35% & 5.35-5.45% setelah pemerintah AS & Iran mengumumkan rencana untuk menandatangani gencatan senjata yang mengakhiri blokade AL AS serta Selat Hormuz oleh Iran pada hari Jumat. Rupiah juga berpotensi apresiasi menuju rentang IDR 17,700-17,800 per USD.

Global Economic News: Akselerasi inflasi produsen China berlanjut dan masih tidak diteruskan (*pass through*) kepada konsumen di bulan Mei.

Hal ini tercermin dari lonjakan inflasi PPI menjadi 3.90% YoY (Apr: 2.80% YoY; Cons: 3.90% YoY) bersamaan dengan stabilnya inflasi *headline* dan *core* CPI masing-masing di level 1.20% & 1.10% YoY (Apr: 1.20% & 1.20% YoY; Cons: 1.30% & 1.20% YoY). (*Xinhua*)

IDomestic Economic News: Penjualan kendaraan roda dua dan empat melambat di bulan Mei.

Penjualan kendaraan roda dua menurun hingga level kontraksi baik secara tahunan -5.14% YoY maupun bulanan -7.98% MoM menjadi 479,388 unit (Apr-26: 520,972; May-25: 505,350 unit). Hal serupa juga terjadi pada penjualan kendaraan roda empat yang tercatat kontraksi secara bulanan -14,31% MoM meskipun masih tumbuh secara tahunan sebesar +14,04% YoY menjadi 69,219 unit (Apr-26: 80,779; May-25: 60,697 unit). Penjualan kendaraan komersial juga terkontraksi secara bulanan -17.51% MoM tetapi bertumbuh tahunan +28,01% YoY menjadi 18,485 unit (Apr-26: 22,409; May-25: 14,440 unit). (*Gaikindo, AISI*)

Bond Market News & Review

Sarana Multi Infrastruktur (SMII) menawarkan Obligasi Berkelanjutan V Tahap I dan Sukuk Mudharabah Berkelanjutan IV Tahun 2026 dengan total nilai IDR 2.50tn.

Sukuk dan obligasi SMII yang ditawarkan masing-masing bernilai IDR 2.00tn & 500.00bn. Keduanya memiliki struktur yang berbeda, yakni tiga seri untuk obligasi dan dua seri untuk sukuk. Dua seri pertama obligasi SMII memiliki struktur yang sama dengan sukuk SMII, yaitu terbagi menjadi Seri A dengan masa jatuh tempo 370D & indikasi yield 6.85-7.75%; dan Seri B dengan masa jatuh tempo 3Y & indikasi yield 7.05-7.85%. Namun, seri ketiga (Seri C) hanya ditawarkan untuk obligasi yang memiliki masa jatuh tempo 5Y & indikasi yield 7.15-8.00%. Obligasi & sukuk ini mendapat peringkat idAAA & idAAA(sy) dari Pefindo. Periode *bookbuilding* dimulai dari (12/6) hingga (22/6). (*MCS*)

Bank Maybank Indonesia (BNII) menawarkan Obligasi Berkelanjutan V Tahap I Tahun 2026 senilai IDR 2.00tn.

Obligasi BNII terdiri atas tiga seri, yaitu Seri A dengan masa jatuh tempo 370D & indikasi yield 6.75-7.75%, Seri B dengan masa jatuh tempo 3Y % indikasi yield 7.00-7.75%, serta Seri C dengan masa jatuh tempo 5Y & indikasi yield 7.00-7.75%. Obligasi BNII memperoleh peringkat idAAA dari Pefindo. Periode *bookbuilding* dimulai dari (10/6) hingga (18/6). (*MCS*)

Bank Victoria (BVIC) tawarkan Obligasi Berkelanjutan V Tahap I Tahun 2026 senilai IDR 800.00bn.

Obligasi BVIC hanya memiliki satu seri, yaitu Seri A dengan masa jatuh tempo 3Y & kupon bunga 8.75%. Obligasi BVIC mendapatkan peringkat idA- dari Pefindo. Periode *bookbuilding* dimulai dari (11/6) hingga (18/6). (*MCS*)

Mega Capital's

Macroeconomic and Fixed Income Research Team

Chart 1. MCS Yield Curve Forecast

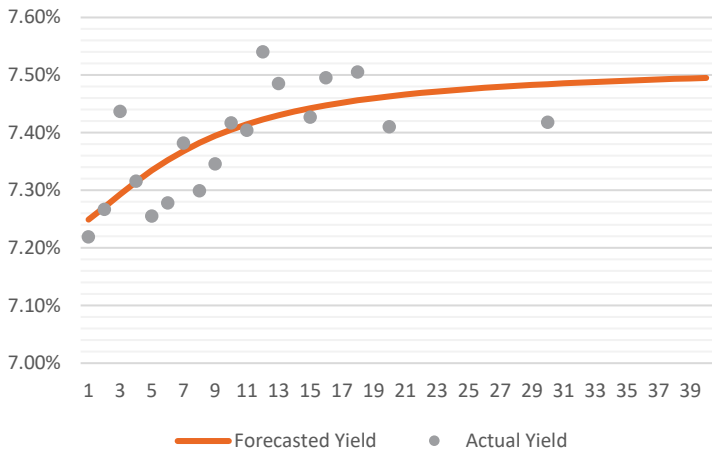


Chart 2. MCS Yield Curve Curvature Watcher

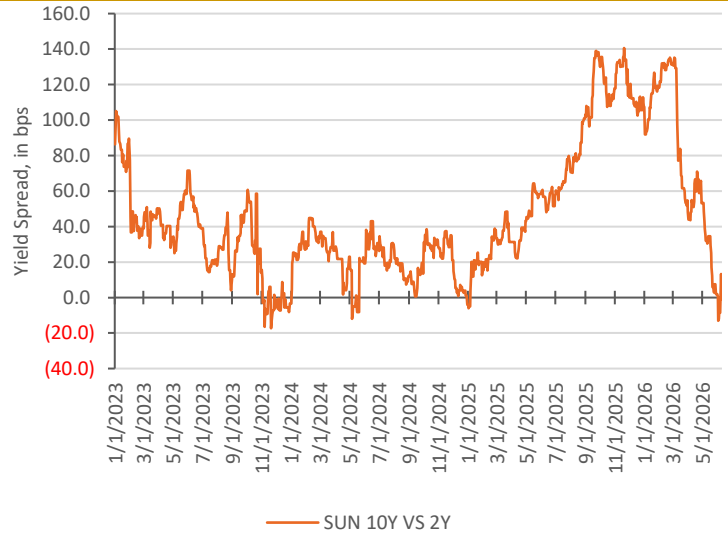


Chart 3. MCS Indicator for US-Indonesia Bond Market Linkage

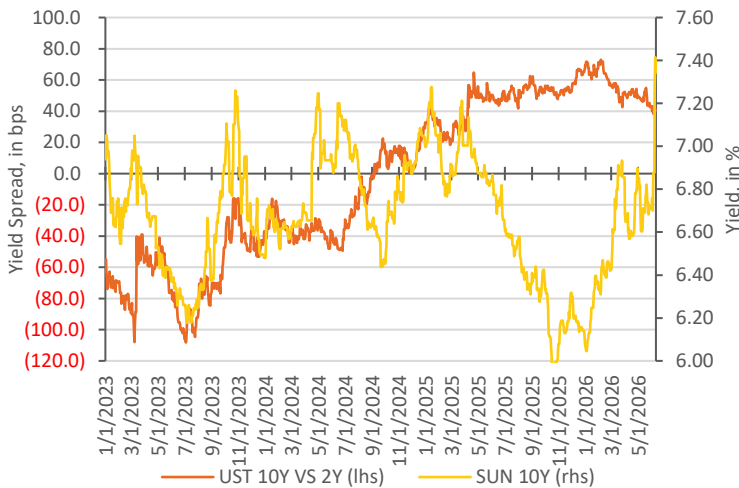


Chart 4. MCS Gauge for Bond Market Volatility

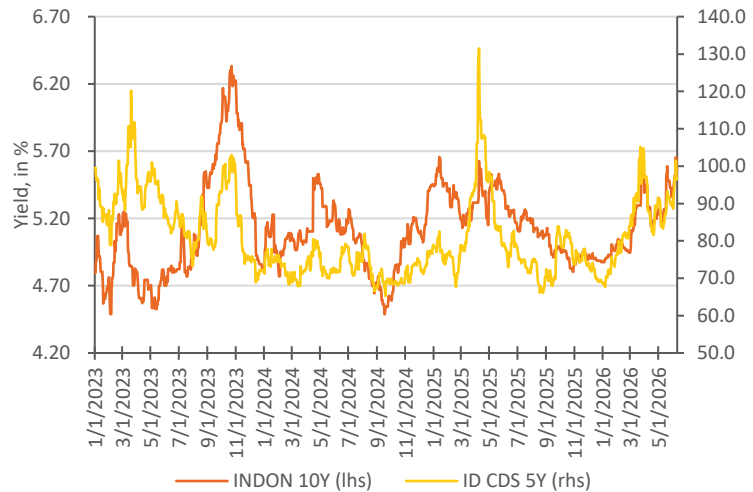


Chart 5. Foreign Capital Flow Volume

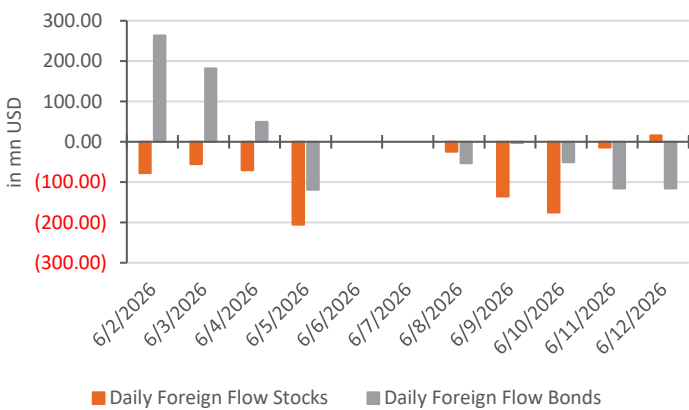
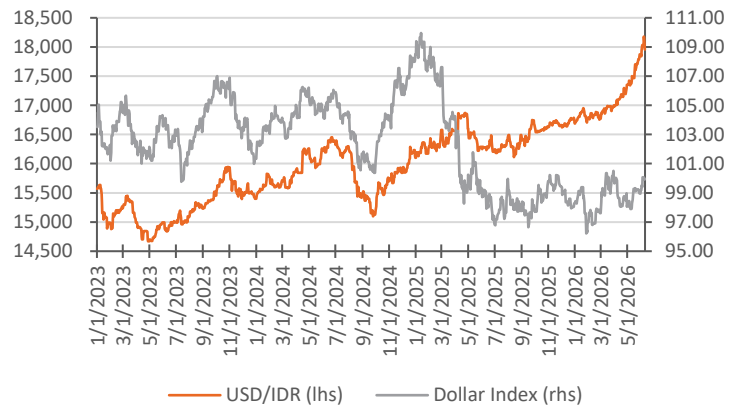


Chart 6. MCS Exchange Rate Barometer



Source: Bloomberg

INDOGB Valuation

| No. | Series | Issue Date | Maturity Date | Tenor (Year) | Coupon Rate | Actual Price | Yield to Maturity | Yield Curve | Valuation Price | Spread to YC (bps) | Recommendation | Duration |
|-----|--------|------------|---------------|--------------|-------------|--------------|-------------------|-------------|-----------------|--------------------|----------------|----------|
| 1 | FR56 | 9/23/2010 | 9/15/2026 | 0.25 | 8.4% | 100.36 | 6.72% | 6.56% | 100.45 | 15.85 | Cheap | 0.25 |
| 2 | FR37 | 5/18/2006 | 9/15/2026 | 0.25 | 12.0% | 101.31 | 6.31% | 6.56% | 101.35 | (24.91) | Expensive | 0.24 |
| 3 | FR90 | 7/8/2021 | 4/15/2027 | 0.84 | 5.1% | 98.41 | 7.14% | 6.98% | 98.52 | 15.35 | Cheap | 0.82 |
| 4 | FR59 | 9/15/2011 | 5/15/2027 | 0.92 | 7.0% | 99.88 | 7.13% | 7.02% | 99.98 | 10.90 | Cheap | 0.89 |
| 5 | FR42 | 1/25/2007 | 7/15/2027 | 1.08 | 10.3% | 103.20 | 7.09% | 7.08% | 103.26 | 1.27 | Cheap | 1.03 |
| 6 | FR94 | 3/4/2022 | 1/15/2028 | 1.59 | 5.6% | 97.73 | 7.15% | 7.18% | 97.66 | (3.44) | Expensive | 1.51 |
| 7 | FR47 | 8/30/2007 | 2/15/2028 | 1.67 | 10.0% | 104.35 | 7.16% | 7.19% | 104.36 | (3.14) | Expensive | 1.55 |
| 8 | FR64 | 8/13/2012 | 5/15/2028 | 1.92 | 6.1% | 98.20 | 7.14% | 7.21% | 98.08 | (6.87) | Expensive | 1.81 |
| 9 | FR95 | 8/19/2022 | 8/15/2028 | 2.17 | 6.4% | 98.46 | 7.15% | 7.23% | 98.32 | (7.67) | Expensive | 2.03 |
| 10 | FR99 | 1/27/2023 | 1/15/2029 | 2.59 | 6.4% | 98.22 | 7.17% | 7.23% | 98.06 | (6.77) | Expensive | 2.38 |
| 11 | FR71 | 9/12/2013 | 3/15/2029 | 2.75 | 9.0% | 104.50 | 7.16% | 7.23% | 104.34 | (7.79) | Expensive | 2.42 |
| 12 | FR101 | 11/2/2023 | 4/15/2029 | 2.84 | 6.9% | 99.18 | 7.20% | 7.23% | 99.09 | (3.74) | Expensive | 2.57 |
| 13 | FR78 | 9/27/2018 | 5/15/2029 | 2.92 | 8.3% | 102.53 | 7.26% | 7.23% | 102.63 | 2.93 | Cheap | 2.61 |
| 14 | FR104 | 8/22/2024 | 7/15/2030 | 4.09 | 6.5% | 97.29 | 7.28% | 7.23% | 97.46 | 4.97 | Cheap | 3.57 |
| 15 | FR52 | 8/20/2009 | 8/15/2030 | 4.17 | 10.5% | 111.18 | 7.33% | 7.23% | 111.60 | 9.73 | Cheap | 3.45 |
| 16 | FR82 | 8/1/2019 | 9/15/2030 | 4.26 | 7.0% | 99.13 | 7.24% | 7.23% | 99.17 | 0.87 | Cheap | 3.65 |
| 17 | FRSDG1 | 10/27/2022 | 10/15/2030 | 4.34 | 7.4% | 102.71 | 6.64% | 7.23% | 100.53 | (59.10) | Expensive | 3.72 |
| 18 | FR87 | 8/13/2020 | 2/15/2031 | 4.68 | 6.5% | 96.73 | 7.34% | 7.23% | 97.14 | 10.74 | Cheap | 4.03 |
| 19 | FR85 | 5/4/2020 | 4/15/2031 | 4.84 | 7.8% | 101.65 | 7.33% | 7.23% | 102.08 | 10.04 | Cheap | 4.04 |
| 20 | FR73 | 8/6/2015 | 5/15/2031 | 4.92 | 8.8% | 106.18 | 7.23% | 7.23% | 106.19 | (0.54) | Expensive | 4.05 |
| 21 | FR109 | 8/14/2025 | 3/15/2031 | 4.75 | 5.9% | 94.76 | 7.19% | 7.23% | 94.62 | (3.75) | Expensive | 4.10 |
| 22 | FR54 | 7/22/2010 | 7/15/2031 | 5.09 | 9.5% | 109.14 | 7.31% | 7.23% | 109.50 | 7.37 | Cheap | 4.08 |
| 23 | FR91 | 7/8/2021 | 4/15/2032 | 5.84 | 6.4% | 95.95 | 7.24% | 7.24% | 95.92 | (0.82) | Expensive | 4.84 |
| 24 | FR58 | 7/21/2011 | 6/15/2032 | 6.01 | 8.3% | 104.13 | 7.38% | 7.25% | 104.82 | 13.75 | Cheap | 4.73 |
| 25 | FR74 | 11/10/2016 | 8/15/2032 | 6.18 | 7.5% | 101.17 | 7.26% | 7.25% | 101.23 | 0.92 | Cheap | 4.97 |
| 26 | FR96 | 8/19/2022 | 2/15/2033 | 6.68 | 7.0% | 98.18 | 7.35% | 7.26% | 98.65 | 8.84 | Cheap | 5.34 |
| 27 | FR65 | 8/30/2012 | 5/15/2033 | 6.92 | 6.6% | 95.85 | 7.40% | 7.26% | 96.57 | 13.88 | Cheap | 5.54 |
| 28 | FR100 | 8/24/2023 | 2/15/2034 | 7.68 | 6.6% | 96.36 | 7.25% | 7.28% | 96.20 | (2.81) | Expensive | 6.00 |
| 29 | FR68 | 8/1/2013 | 3/15/2034 | 7.76 | 8.4% | 106.42 | 7.27% | 7.28% | 106.40 | (0.73) | Expensive | 5.74 |
| 30 | FR80 | 7/4/2019 | 6/15/2035 | 9.01 | 7.5% | 101.08 | 7.33% | 7.31% | 101.27 | 2.78 | Cheap | 6.52 |
| 31 | FR103 | 8/8/2024 | 7/15/2035 | 9.09 | 6.8% | 96.27 | 7.32% | 7.31% | 96.34 | 1.13 | Cheap | 6.74 |
| 32 | FR108 | 7/31/2025 | 4/15/2036 | 9.84 | 6.5% | 94.02 | 7.36% | 7.32% | 94.31 | 4.26 | Cheap | 7.17 |
| 33 | FR72 | 7/9/2015 | 5/15/2036 | 9.93 | 8.3% | 106.41 | 7.33% | 7.32% | 106.46 | 0.35 | Cheap | 6.93 |
| 34 | FR88 | 1/7/2021 | 6/15/2036 | 10.01 | 6.3% | 92.22 | 7.36% | 7.32% | 92.47 | 3.92 | Cheap | 7.26 |
| 35 | FR45 | 5/24/2007 | 5/15/2037 | 10.93 | 9.8% | 117.25 | 7.41% | 7.34% | 117.89 | 7.30 | Cheap | 7.13 |
| 36 | FR93 | 1/6/2022 | 7/15/2037 | 11.09 | 6.4% | 92.57 | 7.37% | 7.34% | 92.74 | 2.29 | Cheap | 7.80 |
| 37 | FR75 | 8/10/2017 | 5/15/2038 | 11.93 | 7.5% | 100.49 | 7.44% | 7.36% | 101.13 | 7.97 | Cheap | 7.94 |
| 38 | FR98 | 9/15/2022 | 6/15/2038 | 12.01 | 7.1% | 97.03 | 7.50% | 7.36% | 98.16 | 14.72 | Cheap | 7.95 |
| 39 | FR50 | 1/24/2008 | 7/15/2038 | 12.09 | 10.5% | 124.61 | 7.38% | 7.36% | 124.87 | 2.45 | Cheap | 7.44 |
| 40 | FR79 | 1/7/2019 | 4/15/2039 | 12.84 | 8.4% | 107.51 | 7.45% | 7.37% | 108.26 | 8.34 | Cheap | 8.07 |
| 41 | FR83 | 11/7/2019 | 4/15/2040 | 13.85 | 7.5% | 100.01 | 7.50% | 7.38% | 101.01 | 11.52 | Cheap | 8.62 |
| 42 | FR106 | 1/9/2025 | 8/15/2040 | 14.18 | 7.1% | 97.81 | 7.38% | 7.39% | 97.73 | (1.08) | Expensive | 8.92 |
| 43 | FR57 | 4/21/2011 | 5/15/2041 | 14.93 | 9.5% | 120.96 | 7.18% | 7.39% | 118.84 | (20.96) | Expensive | 8.70 |
| 44 | FR62 | 2/9/2012 | 4/15/2042 | 15.85 | 6.4% | 90.10 | 7.45% | 7.40% | 90.50 | 4.55 | Cheap | 9.63 |
| 45 | FR92 | 7/8/2021 | 6/15/2042 | 16.01 | 7.1% | 96.94 | 7.46% | 7.41% | 97.40 | 5.06 | Cheap | 9.39 |
| 46 | FR97 | 8/19/2022 | 6/15/2043 | 17.01 | 7.1% | 96.93 | 7.45% | 7.41% | 97.23 | 3.26 | Cheap | 9.69 |
| 47 | FR67 | 7/18/2013 | 2/15/2044 | 17.68 | 8.8% | 112.38 | 7.47% | 7.42% | 112.99 | 5.46 | Cheap | 9.57 |
| 48 | FR107 | 1/9/2025 | 8/15/2045 | 19.18 | 7.1% | 97.32 | 7.39% | 7.43% | 96.91 | (4.24) | Expensive | 10.41 |
| 49 | FR76 | 9/22/2017 | 5/15/2048 | 21.93 | 7.4% | 99.53 | 7.42% | 7.45% | 99.24 | (2.83) | Expensive | 10.94 |
| 50 | FR89 | 1/7/2021 | 8/15/2051 | 25.19 | 6.9% | 94.15 | 7.39% | 7.46% | 93.39 | (7.17) | Expensive | 11.69 |
| 51 | FR102 | 1/5/2024 | 7/15/2054 | 28.10 | 6.9% | 93.95 | 7.39% | 7.47% | 93.04 | (8.23) | Expensive | 12.03 |
| 52 | FR105 | 8/27/2024 | 7/15/2064 | 38.11 | 6.9% | 93.47 | 7.39% | 7.49% | 92.24 | (10.41) | Expensive | 12.90 |

INDOIS Valuation

| No. | Series | Issue Date | Maturity Date | Tenor (Year) | Coupon Rate | Actual Price | Yield to Maturity | Yield Curve | Valuation Price | Spread to YC (bps) | Recommendation | Duration |
|-----|--------|------------|---------------|--------------|-------------|--------------|-------------------|-------------|-----------------|--------------------|----------------|----------|
| 1 | PBS32 | 7/29/2021 | 7/15/2026 | 0.08 | 4.9% | 99.83 | 7.04% | 7.08% | 99.82 | (4.07) | Expensive | 0.09 |
| 2 | PBS21 | 12/5/2018 | 11/15/2026 | 0.42 | 8.5% | 100.91 | 6.16% | 6.54% | 100.80 | (38.14) | Expensive | 0.41 |
| 3 | PBS3 | 2/2/2012 | 1/15/2027 | 0.59 | 6.0% | 99.34 | 7.18% | 6.42% | 99.76 | 75.79 | Cheap | 0.57 |
| 4 | PBS20 | 10/22/2018 | 10/15/2027 | 1.34 | 9.0% | 104.76 | 5.22% | 6.30% | 103.42 | (107.17) | Expensive | 1.26 |
| 5 | PBS18 | 6/4/2018 | 5/15/2028 | 1.92 | 7.6% | 101.86 | 6.56% | 6.33% | 102.30 | 23.21 | Cheap | 1.79 |
| 6 | PBS30 | 6/4/2021 | 7/15/2028 | 2.09 | 5.9% | 97.72 | 7.07% | 6.35% | 99.09 | 72.97 | Cheap | 1.96 |
| 7 | PBSG1 | 9/22/2022 | 9/15/2029 | 3.26 | 6.6% | 100.02 | 6.61% | 6.42% | 100.60 | 19.59 | Cheap | 2.90 |
| 8 | PBS23 | 5/15/2019 | 5/15/2030 | 3.92 | 8.1% | 106.43 | 6.24% | 6.45% | 105.72 | (20.59) | Expensive | 3.39 |
| 9 | PBS40 | 10/30/2025 | 11/15/2030 | 4.42 | 8.1% | 93.72 | 6.24% | 6.47% | 106.28 | (22.75) | Expensive | 3.76 |
| 10 | PBS12 | 1/28/2016 | 11/15/2031 | 5.42 | 8.9% | 110.26 | 6.59% | 6.51% | 110.66 | 7.46 | Cheap | 4.39 |
| 11 | PBS24 | 5/28/2019 | 5/15/2032 | 5.92 | 8.4% | 108.84 | 6.54% | 6.53% | 108.94 | 1.37 | Cheap | 4.76 |
| 12 | PBS25 | 5/29/2019 | 5/15/2033 | 6.92 | 8.4% | 110.27 | 6.50% | 6.57% | 109.93 | (6.31) | Expensive | 5.38 |
| 13 | PBSG2 | 10/30/2025 | 10/15/2033 | 7.34 | 8.4% | 94.66 | 6.50% | 6.58% | 110.30 | (7.81) | Expensive | 5.59 |
| 14 | PBS29 | 1/14/2021 | 3/15/2034 | 7.76 | 6.4% | 99.37 | 6.48% | 6.60% | 98.67 | (11.98) | Expensive | 6.07 |
| 15 | PBS22 | 1/24/2019 | 4/15/2034 | 7.84 | 8.6% | 112.40 | 6.57% | 6.60% | 112.24 | (3.02) | Expensive | 5.84 |
| 16 | PBS37 | 1/12/2023 | 3/15/2036 | 9.76 | 6.9% | 101.44 | 6.67% | 6.66% | 101.52 | 0.93 | Cheap | 7.09 |
| 17 | PBS4 | 2/16/2012 | 2/15/2037 | 10.68 | 6.1% | 95.56 | 6.69% | 6.69% | 95.58 | 0.24 | Cheap | 7.80 |
| 18 | PBS34 | 1/13/2022 | 6/15/2039 | 13.01 | 6.5% | 97.02 | 6.85% | 6.74% | 97.95 | 11.14 | Cheap | 8.66 |
| 19 | PBS7 | 9/29/2014 | 9/15/2040 | 14.27 | 9.0% | 118.88 | 6.90% | 6.76% | 120.28 | 13.28 | Cheap | 8.53 |
| 20 | PBS39 | 1/11/2024 | 7/15/2041 | 15.10 | 6.6% | 98.02 | 6.84% | 6.78% | 98.59 | 6.08 | Cheap | 9.49 |
| 21 | PBS35 | 3/30/2022 | 3/15/2042 | 15.76 | 6.8% | 99.45 | 6.81% | 6.79% | 99.65 | 1.97 | Cheap | 9.64 |
| 22 | PBS5 | 5/2/2013 | 4/15/2043 | 16.85 | 6.8% | 100.11 | 6.74% | 6.80% | 99.49 | (6.33) | Expensive | 10.08 |
| 23 | PBS28 | 7/23/2020 | 10/15/2046 | 20.35 | 7.8% | 109.49 | 6.88% | 6.84% | 109.92 | 3.51 | Cheap | 10.70 |
| 24 | PBS33 | 1/13/2022 | 6/15/2047 | 21.02 | 6.8% | 100.24 | 6.73% | 6.85% | 98.94 | (11.75) | Expensive | 11.19 |
| 25 | PBS15 | 7/21/2017 | 7/15/2047 | 21.10 | 8.0% | 112.79 | 6.84% | 6.85% | 112.77 | (0.24) | Expensive | 10.83 |
| 26 | PBS38 | 12/7/2023 | 12/15/2049 | 23.52 | 6.9% | 99.82 | 6.89% | 6.87% | 100.11 | 2.52 | Cheap | 11.60 |

Most Active Government Bonds in Secondary Market

| Series | Tenor (Year) | Transaction Volume (in bn IDR) |
|--------|--------------|--------------------------------|
| FR0109 | 4.76 | 3,093.1 |
| PBS038 | 23.51 | 1,804.6 |
| PBS030 | 2.09 | 1,654.7 |
| FR0103 | 9.09 | 1,418.3 |
| FR0106 | 14.18 | 1,104.8 |

Most Active Corporate Bonds in Secondary Market

| Series | Tenor (Year) | Rating | Transaction Volume (in bn IDR) |
|--------------|--------------|---------|--------------------------------|
| BAFI03BCN3 | 1.96 | idAAA | 395.0 |
| DART04BCN1 | 2.06 | irA- | 316.0 |
| BBRI01BSOCN1 | 2.04 | idAAA | 247.5 |
| PALM02BCN3 | 1.27 | idA | 215.0 |
| SIBALI01BCN3 | 2.48 | idA(sy) | 215.0 |

Source: IDX

Government Bond Ownership as of Jun 11, 2026 (in tn IDR)

| Holders | Apr-26 | May-26 | Jun-26 |
|---------------------------------------|-----------------|-----------------|-----------------|
| Commercial Banks | 1,223.40 | 1,224.96 | 1,143.63 |
| (of percentage %) | 17.99 | 17.89 | 16.55 |
| Bank Indonesia | 1,822.01 | 1,847.82 | 1,944.41 |
| (of percentage %) | 26.79 | 26.99 | 28.14 |
| Mutual Funds | 257.62 | 254.46 | 261.17 |
| (of percentage %) | 3.79 | 3.72 | 3.78 |
| Insurances & Pension Funds | 1,371.28 | 1,390.41 | 1,416.50 |
| (of percentage %) | 20.16 | 20.31 | 20.50 |
| Foreign Investors | 866.92 | 863.22 | 865.89 |
| (of percentage %) | 12.74 | 12.61 | 12.53 |
| Retails | 550.21 | 552.85 | 552.40 |
| (of percentage %) | 8.09 | 8.07 | 8.00 |
| Others | 710.70 | 713.22 | 724.65 |
| (of percentage %) | 10.45 | 10.42 | 10.49 |
| Total | 6,802.14 | 6,846.94 | 6,908.65 |

Source: DJPPR

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